

## FOR IMMEDIATE RELEASE

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## Long Island Employee Benefits Group Joins U.S. Retirement & Benefits Partners

Iselin, NJ, August 11, 2023 – U.S. Retirement & Benefits Partners (USRBP) announced today the acquisition of Long Island Employee Benefits Group (LIEBG), a retirement plan third-party administrator and employee benefits provider based in Huntington, NY.

LIEBG provides comprehensive solutions to private and public employers for both retirement plans and health and welfare benefits that include administrative, brokerage and consulting services to develop, implement and maintain customized benefits packages. David Vaccaro, who is an attorney and LIEBG's president, directs the day-to-day operations of the business.

Vaccaro shared, "For over 30 years, LIEBG has provided tailored and innovative solutions to our retirement and benefits clients. Through this partnership with USRBP, we are able to leverage additional resources and expertise to improve upon our offerings and maintain our commitment to excellence.

"We're thrilled to welcome David and the LIEBG team. With their business spanning both the retirement and benefits markets, they're a perfect fit for USRBP, which also enables us to further expand our footprint in Long Island, New York City, and the surrounding counties," said Pat Simonds, USRBP EVP and chief revenue officer.

Patrick Hale, Managing Partner of The Retirement Plan Company (TRPC), a USRBP Partner Firm, added, "We're very excited to partner with LIEBG to expand and deepen our service offerings within the retirement plan industry."

Megan Schneider, USRBP CEO added, "We're pleased to welcome David and his team to USRBP and can't wait to see them flourish as part of the USRBP family. We look forward to continued success together."

## About U.S. Retirement & Benefits Partners

U.S. Retirement & Benefits Partners, with headquarters in Iselin, NJ, is one of the nation's largest independent, national financial services firms specializing in employee benefit and employer-sponsored retirement plans in the K-12 public school, governmental, corporate, and non-profit markets. Through partnering with 55 regional firms throughout the U.S., USRBP serves over 15,000 employer groups with 3.5 million participants. For more information, visit <u>www.usrbpartners.com</u>.

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